# LOYOLA COLLEGE (AUTONOMOUS), CHENNAI - 600 034

**B.Com.**DEGREE EXAMINATION – **COMMERCE** 

FIFTH SEMESTER – NOVEMBER 2018

**CO 5408– MANAGING INNOVATION** 

Part-A

Date: 30-10-2018 Time: 09:00-12:00 Dept. No.

Max.: 100 Marks

### Answer ALL the questions:

- 1. Define innovation
- 2. What is creativity
- 3. What do you mean by differentiation?
- 4. What is business market?
- 5. Define segmentation.
- 6. What is CRM
- 7. What do you mean by contextual advertising
- 8. What is public relations
- 9. Define consumer market
- 10. What do you mean by positioning

### Part- B

### Answer any FOUR questions:

- 11. What is open innovation? differentiate open innovation from closed innovation
- 12. Explain different types of innovation.
- 13. Write a note on the following. I) Experimentation and prototyping ii) innovation labs
- 14. Explain different innovation drivers of an organization
- 15. What do you mean by social innovation? explain any four social innovation
- 16. What is intellectual property? Explain different components of the intellectual property
- 17. What is innovation potential? How would you assess the innovation potential of the organization



(10x2=20)

(4x10=40)

# Answer any TWO questions:

#### (2x20=40)

- 18. Creativity in an organization is affected by many factors- elucidate
- 19. Evaluate different innovation theories
- 20. What is new product? Explain different steps involved in new product development
- 21. Explain any five marketing and financial innovations that has created value to the

society in the last five years

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